

SMALL BUSINESS ADMINISTRATION

For 2006, the Budget requests \$593 million in new budget authority for the Small Business Administration (SBA). SBA's continuing operations will provide approximately \$25.8 billion in new loans to small businesses, funding for non-credit programs, and funding for the disaster loan program.

Federal Funds

General and special funds:

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration as authorized by Public Law [106-554] 108-447, including hire of passenger motor vehicles as authorized by 31 U.S.C. 1343 and 1344, and not to exceed \$3,500 for official reception and representation expenses, [\$322,335,000] \$307,159,000: *Provided*, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan servicing activities: *Provided further*, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to be available for carrying out these purposes without further appropriations: *Provided further*, That [\$89,000,000] \$88,000,000 shall be available to fund grants for performance in fiscal year [2005] 2006 or fiscal year [2006] 2007 as authorized[: *Provided further*, That the Small Business Administration is authorized to award grants under the Women's Business Center Sustainability Pilot Program established by section 4(a) of Public Law 106-165 (15 U.S.C. 656(l)): *Provided further*, That, of the amounts provided for Women's Business Centers, not less than 48 percent shall be available to continue Women's Business Centers in sustainability status]. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.*)

Program and Financing (in millions of dollars)

Identification code 73-0100-0-1-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Executive Direction	40	39	41
00.02 Capital Access	33	37	39
00.03 Gov. Contracting/ Bus. Development	19	19	24
00.04 Entrepreneurial Development	5	5	6
00.05 Management & Administration	17	15	20
00.06 Office of Chief Information Officer	26	26	32
00.07 Regional & District Offices	132	131	127
00.08 Agency Wide Costs	49	48	50
00.09 Non Credit Programs	141	133	108
00.10 Congressional Initiatives	45	40	.....
00.12 Disaster	104	502	114
09.00 Reimbursable program	3	12	13
10.00 Total new obligations	614	1,007	574
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	8	40	70
22.00 New budget authority (gross)	645	1,037	508
22.10 Resources available from recoveries of prior year obligations	2	.....	.....
23.90 Total budgetary resources available for obligation	655	1,077	578
23.95 Total new obligations	-614	-1,007	-574
23.98 Unobligated balance expiring or withdrawn	-1	.....	.....
24.40 Unobligated balance carried forward, end of year	40	70	4
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	372	362	307
40.35 Appropriation permanently reduced	-4	-5	.....
42.00 Transferred from other accounts	30	.....	.....
43.00 Appropriation (total discretionary)	398	357	307
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	247	680	201

70.00	Total new budget authority (gross)	645	1,037	508
Change in obligated balances:				
72.40	Obligated balance, start of year	311	288	254
73.10	Total new obligations	614	1,007	574
73.20	Total outlays (gross)	-623	-1,041	-532
73.40	Adjustments in expired accounts (net)	-12	.....	.....
73.45	Recoveries of prior year obligations	-2	.....	.....
74.40	Obligated balance, end of year	288	254	296
Outlays (gross), detail:				
86.90	Outlays from new discretionary authority	466	876	370
86.93	Outlays from discretionary balances	157	165	162
87.00	Total outlays (gross)	623	1,041	532
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Payments from business loan program account	-127	-125	-129
88.00	Payments from disaster loan program account	-113	-540	-56
88.00	Federal sources	-3	-12	-13
88.45	Offsetting governmental collections (from non-Federal sources)	-4	-3	-3
88.90	Total, offsetting collections (cash)	-247	-680	-201
Net budget authority and outlays:				
89.00	Budget authority	398	357	307
90.00	Outlays	376	361	331

The appropriation for this account is necessary to cover the administrative expenses for headquarters and non-credit programs.

Object Classification (in millions of dollars)

Identification code 73-0100-0-1-376	2004 actual	2005 est.	2006 est.	
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent	177	177	174
11.3	Other than full-time permanent	11	11	10
11.5	Other personnel compensation	3	3	3
11.9	Total personnel compensation	191	191	187
12.1	Civilian personnel benefits	49	49	47
21.0	Travel and transportation of persons	6	5	6
23.1	Rental payments to GSA	35	34	35
23.3	Communications, utilities, and miscellaneous charges	6	6	6
24.0	Printing and reproduction	1	1	1
25.2	Other services	48	33	51
25.3	Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	104	502	114
26.0	Supplies and materials	2	2	2
31.0	Equipment	2	2	5
41.0	Grants, subsidies, and contributions	170	173	110
99.0	Direct obligations	614	998	564
99.0	Reimbursable obligations .....	.....	9	10
99.9	Total new obligations	614	1,007	574

Personnel Summary

Identification code 73-0100-0-1-376	2004 actual	2005 est.	2006 est.	
Direct:				
1001	Total compensable workyears: Civilian full-time equivalent employment	3,304	4,075	3,164
Reimbursable:				
2001	Total compensable workyears: Civilian full-time equivalent employment	11	11	11

General and special funds—Continued

SALARIES AND EXPENSES—Continued

Note.—The personnel summary includes regular (non-disaster) full-time equivalents (FTEs) of 2461, 2380, 2248 in 2004, 2005, and 2006, respectively.

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, **[\$13,014,000]** \$14,500,000. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.*)

Program and Financing (in millions of dollars)

Identification code 73-0200-0-1-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Audit	5	5	6
00.02 Investigations	7	7	8
00.03 Management Policy	1	1	1
00.04 General Office/Legal Counsel	1	1	1
10.00 Total new obligations	14	14	16
Budgetary resources available for obligation:			
22.00 New budget authority (gross)	14	14	16
23.95 Total new obligations	-14	-14	-16
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	13	13	15
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	1	1	1
70.00 Total new budget authority (gross)	14	14	16
Change in obligated balances:			
73.10 Total new obligations	14	14	16
73.20 Total outlays (gross)	-12	-14	-16
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	12	13	15
86.93 Outlays from discretionary balances	1	1	1
87.00 Total outlays (gross)	12	14	16
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Payments from disaster loan program account	-1	-1	-1
Net budget authority and outlays:			
89.00 Budget authority	13	13	15
90.00 Outlays	13	13	15

The Budget proposes \$14.5 million in new budget authority and \$0.9 million transferred from the Disaster Loans Program account for a total of \$15.4 million for the Office of Inspector General (OIG) for 2006. This appropriation provides funds for agency-wide audit, investigative, and related functions to promote economy and efficiency in agency operations and to prevent and detect fraud, waste, and abuse.

Object Classification (in millions of dollars)

Identification code 73-0200-0-1-376	2004 actual	2005 est.	2006 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	8	9	10
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	9	10	11
12.1 Civilian personnel benefits	2	2	2
25.2 Other services	2	1	2
99.0 Direct obligations	13	13	15
99.0 Reimbursable obligations	1	1	1
99.9 Total new obligations	14	14	16

Personnel Summary

Identification code 73-0200-0-1-376	2004 actual	2005 est.	2006 est.
Direct:			
1001 Total compensable workyears: Civilian full-time equivalent employment	98	103	107

Public enterprise funds:

SURETY BOND GUARANTEES REVOLVING FUND

For additional capital for the Surety Bond Guarantees Revolving Fund, authorized by the Small Business Investment Act, as amended, **[\$2,900,000]** \$3,000,000, to remain available until expended. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.*)

Program and Financing (in millions of dollars)

Identification code 73-4156-0-3-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
09.01 Reimbursable obligations	8	10	10
10.00 Total new obligations (object class 42.0)	8	10	10
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	23	23	22
22.00 New budget authority (gross)	8	9	9
23.90 Total budgetary resources available for obligation	31	32	31
23.95 Total new obligations	-8	-10	-10
24.40 Unobligated balance carried forward, end of year	23	22	21
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	3	3	3
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	8	6	6
70.00 Total new budget authority (gross)	8	9	9
Change in obligated balances:			
72.40 Obligated balance, start of year	1	1	1
73.10 Total new obligations	8	10	10
73.20 Total outlays (gross)	-7	-10	-10
74.40 Obligated balance, end of year	1	1	1
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	7	9	9
86.93 Outlays from discretionary balances	1	1	1
87.00 Total outlays (gross)	7	10	10
Offsets:			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	-8	-6	-6
Net budget authority and outlays:			
89.00 Budget authority	3	3	3
90.00 Outlays	4	4	4

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts that do not exceed \$2,000,000 and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide the incentive necessary for sureties to issue bonds to small contractors who could not otherwise compete in the contracting industry.

In 2006, the Budget proposes a \$1.7 billion program level that is anticipated to be sufficient to accommodate demand from prior-approval and preferred sureties.

Balance Sheet (in millions of dollars)

Identification code 73-4156-0-3-376	2003 actual	2004 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	23	23
1106 Investments in US securities:		
Receivables, net	6	5
1999 Total assets	29	28
LIABILITIES:		
2201 Non-Federal liabilities: Accounts payable	20	21
2999 Total liabilities	20	21
NET POSITION:		
3100 Appropriated capital	281	1
3300 Cumulative results of operations	-272	6
3999 Total net position	9	7
4999 Total liabilities and net position	29	28

Credit accounts:

BUSINESS LOANS PROGRAM ACCOUNT

For the cost of direct loans, \$1,455,000, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That subject] Subject to section 502 of the Congressional Budget Act of 1974, during fiscal year [2005] 2006 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958, shall not exceed [\$5,000,000,000] \$5,500,000,000: *Provided further*, That subsection 503(f) of the Small Business Investment Act of 1958 (15 U.S.C. 697(f)), as amended by section 2 of Public Law 108-217, is further amended by striking "October 1, 2004" and inserting "October 1, 2005":] *Provided [further]*, That during fiscal year [2005] 2006 commitments for general business loans authorized under section 7(a) of the Small Business Act, shall not exceed [\$16,000,000,000] \$16,500,000,000: *Provided further*, That during fiscal year [2005] 2006 commitments to guarantee loans for debentures [and participating securities] under section 303(b) of the Small Business Investment Act of 1958, shall not exceed [the levels established by section 20(i)(1)(C) of the Small Business Act] \$3,000,000,000: *Provided further*, That during fiscal year [2005] 2006 guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of [\$10,000,000,000] \$12,000,000,000.

In addition, for administrative expenses to carry out the direct and guaranteed loan programs, [\$126,653,000] \$129,000,000, which may be transferred to and merged with the appropriations for Salaries and Expenses. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.*)

General Fund Credit Receipt Accounts (in millions of dollars)

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
0102 Negative subsidies/subsidy reestimates	228	470	

Program and Financing (in millions of dollars)

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Direct loan subsidy	2	1	
00.02 Guaranteed loan subsidy	91		
00.05 Reestimate of direct loan	26		
00.06 Interest on direct loan reestimation	4		
00.07 Reestimate of loan guarantee subsidy	1,939	1,357	
00.08 Interest on reestimates of loan guarantee subsidy	465	549	
00.09 Administrative expenses	127	125	129
10.00 Total new obligations	2,654	2,032	129

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year	26	15	15
22.00 New budget authority (gross)	2,643	2,032	129
23.90 Total budgetary resources available for obligation	2,669	2,047	144
23.95 Total new obligations	-2,654	-2,032	-129

24.40 Unobligated balance carried forward, end of year	15	15	15
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New budget authority (gross), detail:

Discretionary:			
40.00 Appropriation	209	128	129
40.35 Appropriation permanently reduced	-2	-2	
43.00 Appropriation (total discretionary)	207	126	129
Mandatory:			
60.00 Appropriation	2,434	1,906	
Discretionary:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	2		
70.00 Total new budget authority (gross)	2,643	2,032	129

Change in obligated balances:

72.40 Obligated balance, start of year	85	62	61
73.10 Total new obligations	2,654	2,032	129
73.20 Total outlays (gross)	-2,675	-2,033	-128
73.40 Adjustments in expired accounts (net)	-2		
74.40 Obligated balance, end of year	62	61	62

Outlays (gross), detail:

86.90 Outlays from new discretionary authority	177	79	81
86.93 Outlays from discretionary balances	64	48	47
86.97 Outlays from new mandatory authority	2,434	1,906	
87.00 Total outlays (gross)	2,675	2,033	128

Offsets:

Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources	-2		

Net budget authority and outlays:

89.00 Budget authority	2,641	2,032	129
90.00 Outlays	2,673	2,033	128

Performance Metrics

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
Section 504 Certified Development Company Guaranteed Loan Program:			
36401 Estimated number of jobs created or retained	152,287	84,797	
36403 Number of 504 loans guaranteed	8,357	6,300	
36404 Cost to originate each loan	3,912	3,491	
Section 7 (a) Guaranteed Loan Program:			
234618 Administrative cost per loan (\$)	2,349	997	729

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Micro loans	23	10	
115901 Total direct loan levels	23	10	
Direct loan subsidy (in percent):			
132001 Micro loans	9.55	10.25	0.00
132901 Weighted average subsidy rate	9.55	10.25	0.00
Direct loan subsidy budget authority:			
133001 Micro loans	2	1	
133901 Total subsidy budget authority	2	1	
Direct loan subsidy outlays:			
134001 Micro loans	2	1	
134901 Total subsidy outlays	2	1	
Direct loan upward reestimate subsidy budget authority:			
135001 Msc. loans	30		
135901 Total upward reestimate budget authority	30		
Direct loan downward reestimate subsidy budget authority:			
137001 Misc. loans	-2		
137901 Total downward reestimate budget authority	-2		
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Microloan guarantees			

Credit accounts—Continued

BUSINESS LOANS PROGRAM ACCOUNT—Continued

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)—Continued

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
215002 General business—7(a)	4,623	16,000	16,500
215002 General business—7(a)	7,204		
215003 General business—Terrorist response			
215004 Section 504	3,966	5,000	5,500
215005 Section 504 —DELTA			
215006 SBIC debentures	607	3,250	3,000
215007 SBIC participating securities	4,000		
215008 New Market Venture Capital		3	
215009 General business 7(a) DELTA			
215010 Secondary market guarantee	3,572	10,000	12,000
215901 Total loan guarantee levels	23,972	34,253	37,000
Guaranteed loan subsidy (in percent):			
232001 Microloan guarantees	8.66	8.66	0.00
232002 General business—7(a)	1.06	0.00	0.00
232002 General business—7(a)	0.58	0.00	0.00
232003 General business—Terrorist response	1.06	1.06	0.00
232004 Section 504	0.00	0.00	0.00
232005 Section 504—DELTA	0.00	0.88	0.00
232006 SBIC debentures	0.00	0.00	0.00
232007 SBIC participating securities	0.00	0.00	0.00
232008 New Market Venture Capital	16.05	16.03	0.00
232009 General business 7(a) DELTA	0.00	1.56	0.00
232010 Secondary market guarantee	0.00	0.00	0.00
232901 Weighted average subsidy rate	0.38	0.00	0.00
Guaranteed loan subsidy budget authority:			
233001 Microloan guarantees			
233002 General business—7(a)	49		
233002 General business—7(a)	42		
233003 General business—Terrorist response			
233004 Section 504			
233005 Section 504—DELTA			
233006 SBIC debentures			
233007 SBIC participating securities			
233008 New Market Venture Capital			
233009 General business 7(a) DELTA			
233010 Secondary market guarantee			
233901 Total subsidy budget authority	91		
Guaranteed loan subsidy outlays:			
234001 Microloan guarantees			
234002 General business—7(a)	110		
234002 General business—7(a)			
234003 General business—7(a) terrorist response			
234004 Section 504			
234005 Section 504 — DELTA			
234006 SBIC debentures			
234007 SBIC participating securities			
234008 New Market Venture Capital			
234009 General business 7(a) — DELTA			
234010 Secondary market guarantee			
234901 Total subsidy outlays	110		
Guaranteed loan upward reestimate subsidy budget authority:			
235001 Microloan guarantees			
235002 General business 7(a)	304	556	
235003 General business—7(a) terrorist response			
235004 Section 504	3	221	
235005 Section 504—DELTA			
235006 SBIC debentures	128	117	
235007 SBIC participating securities	1,864	968	
235008 New Market Venture Capital			
235009 General business 7(a) — DELTA			
235010 Secondary market guarantee	105	44	
235901 Total upward reestimate budget authority	2,404	1,906	
Guaranteed loan downward reestimate subsidy budget authority:			
237001 Microloan guarantees			
237002 general business 7(a)	-106	-135	
237003 General business—7(a)—terrorist response		-13	
237004 Section 504	-82	-98	
237005 Section 504 —DELTA			
237006 SBIC debentures	-38	-178	
237007 SBIC participating securities		-46	
237008 New Market Venture Capital			
237009 General business 7(a)—DELTA			

237010 Secondary market guarantee			
237901 Total downward reestimate subsidy budget authority	-226	-470	
Administrative expense data:			
351001 Budget authority	126	127	129
359001 Outlays from new authority	126	127	128

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2006, the budget proposes \$129 million in new budget authority for the Business Loans Program account. This amount will be used to administer the loan programs. For all business loan programs, borrowers' fees are sufficient to cover credit subsidy obligations.

The Section 7(a) program provides general business credit assistance. The requested program level for 2006 is \$16.5 billion. The Section 504 CDC Program is for long-term fixed rate financing and will require a program level of \$5.5 billion in 2006. The Small Business Investment Company (SBIC) program provides credit to support venture capital investments. The Budget proposes a program level of \$3 billion for SBIC Debentures.

As part of the Secondary Market Guarantee (SMG), the Master Reserve Fund (MRF) is maintained by the SBA's fiscal agent as part of its administration of the secondary market program. SBA's loan pooling program provides for the pooling of loans having terms that vary with a range prescribed by SBA, while the secondary investors have a fixed term for their investment that is the term of the longest loan in the pool. The MRF balances include principal paid by borrowers on pooled loans and interest on borrowers' payments received prior to their disbursement to the secondary holders. The earnings on the balances fund the SBA's guarantee of the timely payment of principal and interest owed to the holders of SBA guaranteed pool securities.

SBA budgets for the secondary market program in accordance with the Federal Credit Reform Act. SBA has refined its subsidy estimates and is accounting for loans in both financing and liquidating accounts. SBA's secondary market program has approximately \$14 billion of currently outstanding investments held by secondary market pool holders.

Object Classification (in millions of dollars)

Identification code 73-1154-0-1-376	2004 actual	2005 est.	2006 est.
25.2 Other services	126	125	129
41.0 Grants, subsidies, and contributions	2,528	1,907	
99.9 Total new obligations	2,654	2,032	129

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4148-0-3-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Direct loans	23	10	
00.02 Interest on Treasury borrowing	21	25	
00.03 Other expense	1	1	1
00.91 Direct Program by Activities—Subtotal	45	36	1
08.02 Payment of downward reestimate to a receipt account	1		
08.04 Payment of interest on downward reestimate to a receipt account	1		

08.91	Direct Program by Activities—Subtotal	2		
10.00	Total new obligations	47	36	1
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	315	74	
22.00	New financing authority (gross)	88	39	18
22.10	Resources available from recoveries of prior year obligations	2		
22.60	Portion applied to repay debt	-284	-77	-17
23.90	Total budgetary resources available for obligation	121	36	1
23.95	Total new obligations	-47	-36	-1
24.40	Unobligated balance carried forward, end of year	74		

New financing authority (gross), detail:				
Mandatory:				
67.10	Authority to borrow	22		
Spending authority from offsetting collections:				
Discretionary:				
68.00	Offsetting collections (cash)	67	39	18
68.10	Change in uncollected customer payments from Federal sources (unexpired)	-1		
68.90	Spending authority from offsetting collections (total discretionary)	66	39	18
70.00	Total new financing authority (gross)	88	39	18

Change in obligated balances:				
72.40	Obligated balance, start of year	28	29	35
73.10	Total new obligations	47	36	1
73.20	Total financing disbursements (gross)	-45	-30	-5
73.45	Recoveries of prior year obligations	-2		
74.00	Change in uncollected customer payments from Federal sources (unexpired)	1		
74.40	Obligated balance, end of year	29	35	31
87.00	Total financing disbursements (gross)	45	30	5

Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Federal sources: Payments from program account	-2	-1	
88.00	Upward reestimate	-26		
88.00	Interest on reestimate	-4		
88.25	Interest on uninvested funds	-15	-16	
88.40	Repayments of principal, net	-18	-13	-11
88.40	Other income	-2	-9	-7
88.90	Total, offsetting collections (cash)	-67	-39	-18
Against gross financing authority only:				
88.95	Change in receivables from program accounts	1		

Net financing authority and financing disbursements:				
89.00	Financing authority	22		
90.00	Financing disbursements	-22	-9	-13

Status of Direct Loans (in millions of dollars)

Identification code 73-4148-0-3-376	2004 actual	2005 est.	2006 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans	23	10	
1150	Total direct loan obligations	23	10	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	127	132	127
1231	Disbursements: Direct loan disbursements	21	15	5
1251	Repayments: Repayments and prepayments	-15	-14	-12
1263	Write-offs for default: Direct loans	-1	-6	-5
1290	Outstanding, end of year	132	127	115

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The

amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4148-0-3-376	2003 actual	2004 actual	
ASSETS:			
1101	Federal assets: Fund balances with Treasury	343	102
1206	Non-Federal assets: Receivables, net		2
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	127	132
1405	Allowance for subsidy cost (-)	-10	-42
1499	Net present value of assets related to direct loans	117	90
1999	Total assets	460	194
LIABILITIES:			
Federal liabilities:			
2101	Accounts payable	2	
2103	Debt	454	191
2207	Non-Federal liabilities: Other	4	3
2999	Total liabilities	460	194
4999	Total liabilities and net position	460	194

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4149-0-3-376	2004 actual	2005 est.	2006 est.	
Obligations by program activity:				
00.01	Default claims	1,372	1,264	1,350
00.02	Interests on Treasury borrowing	154	175	200
00.05	Other Expenses	192	15	15
00.91	Direct Program by Activities—Subtotal	1,718	1,454	1,565
02.00	Interest on Treasury borrowing	1,718	1,454	1,565
08.02	Payment of downward reestimate to receipt account	189	323	
08.04	Payment of interest on downward reestimate to receipt account	37	147	
08.91	Direct Program by Activities—Subtotal	226	470	
10.00	Total new obligations	1,944	1,924	1,565

Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	249	3,071	4,693
22.00	New financing authority (gross)	4,766	3,546	1,600
23.90	Total budgetary resources available for obligation	5,015	6,617	6,293
23.95	Total new obligations	-1,944	-1,924	-1,565
24.40	Unobligated balance carried forward, end of year	3,071	4,693	4,728

New financing authority (gross), detail:				
Mandatory:				
67.10	Authority to borrow	1,400	500	300
Spending authority from offsetting collections:				
Discretionary:				
68.00	Offsetting collections (cash)	3,412	3,046	1,300
68.10	Change in uncollected customer payments from Federal sources (unexpired)	-46		
68.90	Spending authority from offsetting collections (total discretionary)	3,366	3,046	1,300
70.00	Total new financing authority (gross)	4,766	3,546	1,600

Change in obligated balances:				
72.40	Obligated balance, start of year	-68	-39	
73.10	Total new obligations	1,944	1,924	1,565
73.20	Total financing disbursements (gross)	-1,961	-1,885	-1,565
74.00	Change in uncollected customer payments from Federal sources (unexpired)	46		
74.40	Obligated balance, end of year	-39		
87.00	Total financing disbursements (gross)	1,961	1,885	1,565

Credit accounts—Continued

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 73-4149-0-3-376	2004 actual	2005 est.	2006 est.	
Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Payments from program account	- 111		
88.00	Upward reestimate	-1,939	-1,357	
88.00	Interest on reestimate	-465	-549	
88.00	Other	-18		
88.25	Interest on uninvested funds	-122	-125	-130
88.40	Fees	-501	-700	-800
88.40	Recoveries	-244	-300	-350
88.40	other	-12	-15	-20
88.90	Total, offsetting collections (cash)	-3,412	-3,046	-1,300
Against gross financing authority only:				
88.95	Change in receivables from program accounts	46		
Net financing authority and financing disbursements:				
89.00	Financing authority	1,400	500	300
90.00	Financing disbursements	-1,451	-1,161	265

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4149-0-3-376	2004 actual	2005 est.	2006 est.	
Position with respect to appropriations act limitation on commitments:				
2111	Limitation on guaranteed loans made by private lenders	23,972	34,253	37,000
2150	Total guaranteed loan commitments	23,972	34,253	37,000
2199	Guaranteed amount of guaranteed loan commitments	15,957	21,375	21,375
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	52,630	56,962	67,560
2231	Disbursements of new guaranteed loans	14,067	21,000	21,000
2251	Repayments and prepayments	-8,363	-9,100	-9,900
2261	Adjustments: Terminations for default that result in loans receivable	-1,372	-1,302	-1,267
2290	Outstanding, end of year	56,962	67,560	77,393
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	54,975	51,000	53,600
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	1,830	2,769	3,412
2331	Disbursements for guaranteed loan claims	1,372	1,302	1,267
2351	Repayments of loans receivable	-302	-227	-232
2361	Write-offs of loans receivable	-241	-255	-275
2364	Other adjustments, net	110	-177	-150
2390	Outstanding, end of year	2,769	3,412	4,022

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4149-0-3-376	2003 actual	2004 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	181	3,032
Investments in US securities:			
1106	Receivables, net	18	1,763
Non-Federal assets:			
1206	Receivables, net	30	34
1207	Advances and prepayments		19

Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501	Defaulted guaranteed loans receivable, net	1,840	2,769
1505	Allowance for subsidy cost (-)		-2,459
1599	Net present value of assets related to defaulted guaranteed loans	1,840	310
1901	Other Federal assets: Public and other	720	
1999	Total assets	2,789	5,158
LIABILITIES:			
Federal liabilities:			
2101	Accounts payable	5	
2103	Debt	1,092	2,492
2105	Other		488
Non-Federal liabilities:			
2201	Accounts payable	54	23
2204	Liabilities for loan guarantees	1,626	2,175
2207	Other	12	-20
2999	Total liabilities	2,789	5,158
4999	Total liabilities and net position	2,789	5,158

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4154-0-3-376	2004 actual	2005 est.	2006 est.	
Obligations by program activity:				
00.01	Interest Expense to Treasury	8	5	4
00.05	Guaranteed loan default claims	6	4	3
10.00	Total new obligations	14	9	7
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	143	93	
22.00	New budget authority (gross)	128	105	59
22.40	Capital transfer to general fund	-143	-172	-39
22.60	Portion applied to repay debt to FFB	-21	-17	-13
23.90	Total budgetary resources available for obligation	107	9	7
23.95	Total new obligations	-14	-9	-7
24.40	Unobligated balance carried forward, end of year	93		
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	50	50	20
69.00	Offsetting collections (cash)	81	55	39
69.10	Change in uncollected customer payments from Federal sources (unexpired)	-3		
69.90	Spending authority from offsetting collections (total mandatory)	78	55	39
70.00	Total new budget authority (gross)	128	105	59
Change in obligated balances:				
72.40	Obligated balance, start of year	36	15	4
73.10	Total new obligations	14	9	7
73.20	Total outlays (gross)	-38	-20	-10
74.00	Change in uncollected customer payments from Federal sources (unexpired)	3		
74.40	Obligated balance, end of year	15	4	1
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	38	20	10
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.00	Federal sources	-3		
Loan repayments:				
88.40	Financing programs-principal	-23	-18	-11
88.40	Investment programs-principal	-8	-5	-4
88.40	Interest Income-Business & investment	-10	-7	-6
88.40	Fees	-6	-4	-3
88.40	Collection on FFB loans	-21	-17	-13
88.40	Other Income-both Business and Investment	-10	-4	-2
88.90	Total, offsetting collections (cash)	-81	-55	-39

Against gross budget authority only:			
88.95	Change in uncollected customer payments from Federal sources (unexpired)	3	
Net budget authority and outlays:			
89.00	Budget authority	50	50 20
90.00	Outlays	-43	-35 -29

Status of Direct Loans (in millions of dollars)

Identification code 73-4154-0-3-376	2004 actual	2005 est.	2006 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	106	75 51
1251	Repayments: Repayments and prepayments	-26	-21 -17
1263	Write-offs for default: Direct loans	-5	-3 -1
1290	Outstanding, end of year	75	51 33
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	78	57 40
1251	Repayments: Repayments and prepayments	-21	-17 -13
1290	Outstanding, end of year	57	40 27

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4154-0-3-376	2004 actual	2005 est.	2006 est.
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	758	531 375
2251	Repayments and prepayments	-205	-150 -119
Adjustments:			
2261	Terminations for default that result in loans receivable	-6	-6 -5
2264	Other adjustments, net	-16	-3 -1
2290	Outstanding, end of year	531	375 251
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	467	330 220
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	106	79 60
2331	Disbursements for guaranteed loan claims	6	6 5
2351	Repayments of loans receivable	-26	-15 -13
2361	Write-offs of loans receivable	-8	-7 -5
2364	Other adjustments, net	1	-3 -1
2390	Outstanding, end of year	79	60 46

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73-4154-0-3-376	2003 actual	2004 actual
ASSETS:		
Federal assets:		
1101	Fund balances with Treasury	179 108
Investments in US securities:		
1106	Receivables, net	3 3
Non-Federal assets:		
1206	Receivables, net	1 1
1207	Advances and prepayments	4 4
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:		
1601	Direct loans, gross	184 133
1699	Value of assets related to direct loans	184 133
1901	Other Federal assets: Other assets	46 35

1999	Total assets	417	284
LIABILITIES:			
Federal liabilities:			
2101	Accounts payable	32	8
2103	Debt	80	58
2105	Other Liabilities	274	183
Non-Federal liabilities:			
2201	Accounts payable	6	8
2207	Other Liabilities	25	27
2999	Total liabilities	417	284
4999	Total liabilities and net position	417	284

Object Classification (in millions of dollars)

Identification code 73-4154-0-3-376	2004 actual	2005 est.	2006 est.
42.0	Insurance claims and indemnities	6	4 3
43.0	Interest and dividends	8	5 4
99.9	Total new obligations	14	9 7

DISASTER LOANS PROGRAM ACCOUNT

For the cost of direct loans authorized by section 7(b) of the Small Business Act, \$83,335,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974. In addition, for administrative expenses to carry out the direct loan program authorized by section 7(b), of the Small Business Act, [\$113,159,000] \$56,000,000, to remain available until expended, which may be transferred to and merged with appropriations for Salaries and Expenses, of which [\$500,000] \$900,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan program and shall be transferred to and merged with appropriations for the Office of Inspector General; of which [\$104,409,000] \$46,100,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program[, to remain available until expended]; and of which [\$8,250,000] \$9,000,000 is for indirect administrative expenses: Provided, That any amount in excess of [\$8,250,000] \$9,000,000 to be transferred to and merged with appropriations for Salaries and Expenses for indirect administrative expenses shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section. (Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.)

For an additional amount for "Disaster Loans Program Account" for the cost of direct loans, \$501,000,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in Section 502 of the Congressional Budget Act of 1974.

In addition, for an additional amount for "Disaster Loans Program Account" for administrative expenses to carry out the disaster loan program, \$428,000,000, to remain available until expended, which may be transferred to the appropriations for "Salaries and Expenses": Provided, That no funds shall be transferred to the appropriations for "Salaries and Expenses" for indirect administrative expenses: Provided further, That the amounts provided under this heading are designated as an emergency requirement pursuant to section 402 of S. Con. Res. 95 (108th Congress), as made applicable to the House of Representatives by H. Res. 649 (108th Congress) and applicable to the Senate by section 14007 of Public Law 108-287. (Emergency Supplemental Appropriations for Hurricane Disasters Assistance Act, 2005.)

General Fund Credit Receipt Accounts (in millions of dollars)

Identification code 73-1152-0-1-453	2004 actual	2005 est.	2006 est.
0102	Negative subsidies/subsidy reestimates	2	70

Program and Financing (in millions of dollars)

Identification code 73-1152-0-1-453	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01	Direct loan subsidy	80	501 83

Credit accounts—Continued

DISASTER LOANS PROGRAM ACCOUNT—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 73-1152-0-1-453	2004 actual	2005 est.	2006 est.
00.05 Upward reestimate of direct loans	591	222	.....
00.06 Interest on upward reestimates of direct loans	537	114	.....
00.09 Administrative expense	113	541	56
10.00 Total new obligations	1,321	1,378	139
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	38	29	37
22.00 New budget authority (gross)	1,298	1,376	139
22.10 Resources available from recoveries of prior year obligations	14	10	.....
23.90 Total budgetary resources available for obligation	1,350	1,415	176
23.95 Total new obligations	-1,321	-1,378	-139
24.40 Unobligated balance carried forward, end of year	29	37	37
New budget authority (gross), detail:			
Discretionary:			
40.00 Appropriation	171	113	139
40.00 Appropriation (supplemental) .....	.....	929	.....
40.35 Appropriation permanently reduced	-2	-2	.....
43.00 Appropriation (total discretionary)	169	1,040	139
Mandatory:			
60.00 Appropriation	1,128	336	.....
Discretionary:			
68.00 Spending authority from offsetting collections: Offsetting collections (cash)	1	.....	.....
70.00 Total new budget authority (gross)	1,298	1,376	139
Change in obligated balances:			
72.40 Obligated balance, start of year	36	43	207
73.10 Total new obligations	1,321	1,378	139
73.20 Total outlays (gross)	-1,300	-1,204	-345
73.45 Recoveries of prior year obligations	-14	-10	.....
74.40 Obligated balance, end of year	43	207	1
Outlays (gross), detail:			
86.90 Outlays from new discretionary authority	131	800	107
86.93 Outlays from discretionary balances	41	68	238
86.97 Outlays from new mandatory authority	1,128	336	.....
87.00 Total outlays (gross)	1,300	1,204	345
Offsets:			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	-1	.....	.....
Net budget authority and outlays:			
89.00 Budget authority	1,297	1,376	139
90.00 Outlays	1,299	1,204	345

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-0-1-453	2004 actual	2005 est.	2006 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Loan	664	3,966	810
115001 EIDL Terrorist Attack	3	16	.....
115001 PHY Terrorist Attack	1	.....	.....
115901 Total direct loan levels	668	3,982	810
Direct loan subsidy (in percent):			
132001 Disaster Loan	11.72	12.86	14.64
132001 EIDL Terrorist Attack	23.20	0.00	0.00
132001 PHY Terrorist Attack	11.72	0.00	0.00
132901 Weighted average subsidy rate	11.72	12.86	14.64
Direct loan subsidy budget authority:			
133001 Disaster Loan	78	510	83
133001 EIDL Terrorist Attack	1	4	.....
133001 PHY Terrorist Attack .....	.....	.....	.....
133901 Total subsidy budget authority	79	514	83

Direct loan subsidy outlays:			
134001 Disaster Loan	58	390	64
134001 EIDL Terrorist Attack .....	.....	.....	.....
134001 PHY Terrorist Attack .....	.....	.....	.....
134901 Total subsidy outlays	58	390	64
Direct loan upward reestimate subsidy budget authority:			
135001 Disaster Loan	1,128	336	.....
135901 Total upward reestimate budget authority	1,128	336	.....
Direct loan downward reestimate subsidy budget authority:			
137001 Disaster Loan	-2	-70	.....
137901 Total downward reestimate budget authority	-2	-70	.....
Administrative expense data:			
351001 Budget authority	114	541	56
359001 Outlays from new authority	113	551	56

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act are the primary form of Federal assistance for non-farm, private sector disaster losses. For this reason, the program is the only form of SBA assistance not limited to small businesses. Through this program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of rebuilding. Pursuant to the Small Business Act, the government subsidizes borrowers who have incurred uninsured losses or economic injury as the result of a natural disaster.

For 2006, SBA will rely on anticipated carry-over balances of \$25.3 million from 2005 plus \$10 million in recoveries to support \$810 million in loans. The subsidy rate is 14.64 percent.

Object Classification (in millions of dollars)

Identification code 73-1152-0-1-453	2004 actual	2005 est.	2006 est.
25.2 Other services	113	541	56
41.0 Grants, subsidies, and contributions	1,208	837	83
99.9 Total new obligations	1,321	1,378	139

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4150-0-3-453	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Direct loans	668	3,966	810
00.02 Interest on Treasury borrowing	335	600	300
00.03 Other	13	.....	.....
00.91 Direct Program by Activities—Subtotal	1,016	4,566	1,110
08.02 Payment of downward reestimate to a receipt account	1	27	.....
08.04 Payment of interest on downward reestimate to a receipt account	1	43	.....
08.91 Direct Program by Activities—Subtotal	2	70	.....
10.00 Total new obligations	1,018	4,636	1,110
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	1,205	2,844	.....
22.00 New financing authority (gross)	2,550	5,267	1,395
22.10 Resources available from recoveries of prior year obligations	107	.....	.....

22.60	Portion applied to repay debt	—3,475	—285	
23.90	Total budgetary resources available for obligation	3,862	4,636	1,110
23.95	Total new obligations	—1,018	—4,636	—1,110
24.40	Unobligated balance carried forward, end of year	2,844		
New financing authority (gross), detail:				
Mandatory:				
67.10	Authority to borrow	782	3,711	691
Spending authority from offsetting collections:				
Discretionary:				
68.00	Offsetting collections (cash)	1,778	1,556	704
68.10	Change in uncollected customer payments from Federal sources (unexpired)	—10		
68.90	Spending authority from offsetting collections (total discretionary)	1,768	1,556	704
70.00	Total new financing authority (gross)	2,550	5,267	1,395
Change in obligated balances:				
72.40	Obligated balance, start of year	180	293	2,003
73.10	Total new obligations	1,018	4,636	1,110
73.20	Total financing disbursements (gross)	—808	—2,926	—1,100
73.45	Recoveries of prior year obligations	—107		
74.00	Change in uncollected customer payments from Federal sources (unexpired)	10		
74.40	Obligated balance, end of year	293	2,003	2,013
87.00	Total financing disbursements (gross)	808	2,926	1,100

Offsets:				
Against gross financing authority and financing disbursements:				
Offsetting collections (cash) from:				
88.00	Payments from program account	—59	—390	—64
88.00	Upward reestimate	—999	—222	
88.00	Interest on upward reestimate	—129	—114	
88.25	Interest income from Treasury	—178	—375	—275
88.40	Repayments of principal, net	—410	—450	—350
88.40	Collection of misc. receivables	—3	—5	—15
88.90	Total, offsetting collections (cash)	—1,778	—1,556	—704
Against gross financing authority only:				
88.95	Change in receivables from program accounts	10		
Net financing authority and financing disbursements:				
89.00	Financing authority	782	3,711	691
90.00	Financing disbursements	—971	1,370	396

Status of Direct Loans (in millions of dollars)

Identification code 73-4150-0-3-453		2004 actual	2005 est.	2006 est.
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans			
1131	Direct loan obligations exempt from limitation	668	3,966	810
1150	Total direct loan obligations	668	3,966	810
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	2,935	3,034	5,692
1231	Disbursements: Direct loan disbursements	467	2,900	1,100
1251	Repayments: Repayments and prepayments	—316	—200	—350
1263	Write-offs for default: Direct loans	—52	—42	—60
1290	Outstanding, end of year	3,034	5,692	6,382

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73-4150-0-3-453		2003 actual	2004 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	1,385	3,137

Investments in US securities:			
1106	Interest/Accounts Receivables	64	375
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	2,935	3,034
1405	Allowance for subsidy cost (-)	—630	—613
1499	Net present value of assets related to direct loans	2,305	2,421
1504	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	1,346	
1999	Total assets	5,100	5,933
LIABILITIES:			
Federal liabilities:			
2103	Debt	5,081	5,863
2105	Other		68
Non-Federal liabilities:			
2201	Accounts payable	13	2
2207	Other	6	
2999	Total liabilities	5,100	5,933
4999	Total liabilities and net position	5,100	5,933

DISASTER LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4153-0-3-453		2004 actual	2005 est.	2006 est.
Obligations by program activity:				
01.01	Interest expense to Treasury	2	1	1
01.03	Other expenses	1	2	2
10.00	Total new obligations	3	3	3
Budgetary resources available for obligation:				
21.40	Unobligated balance carried forward, start of year	60	61	
22.00	New budget authority from offsetting collections (gross)	64	61	28
22.40	Capital transfer to general fund	—60	—119	—25
23.90	Total budgetary resources available for obligation	64	3	3
23.95	Total new obligations	—3	—3	—3
24.40	Unobligated balance carried forward, end of year	61		
New budget authority (gross), detail:				
Mandatory:				
60.00	Appropriation	50	50	20
69.00	Offsetting collections (cash)	14	11	8
70.00	Total new budget authority (gross)	64	61	28
Change in obligated balances:				
72.40	Obligated balance, start of year	4	3	2
73.10	Total new obligations	3	3	3
73.20	Total outlays (gross)	—4	—4	—3
74.40	Obligated balance, end of year	3	2	2
Outlays (gross), detail:				
86.97	Outlays from new mandatory authority	4	4	3
Offsets:				
Against gross budget authority and outlays:				
Offsetting collections (cash) from:				
88.40	Loan repayments	—8	—8	—6
88.40	Other collection	—6	—3	—2
88.90	Total, offsetting collections (cash)	—14	—11	—8
Net budget authority and outlays:				
89.00	Budget authority	50	50	20
90.00	Outlays	—10	—7	—5

Status of Direct Loans (in millions of dollars)

Identification code 73-4153-0-3-453		2004 actual	2005 est.	2006 est.
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	44	35	25

Credit accounts—Continued

DISASTER LOAN FUND LIQUIDATING ACCOUNT—Continued

Status of Direct Loans (in millions of dollars)—Continued

Identification code 73-4153-0-3-453	2004 actual	2005 est.	2006 est.
1251 Repayments: Repayments and prepayments	— 8	— 8	— 6
1263 Write-offs for default: Direct loans	— 1	— 2	— 1
1290 Outstanding, end of year	35	25	18

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73-4153-0-3-453	2003 actual	2004 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	64	64
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:		
1601 Direct loans, gross	46	35
1603 Allowance for estimated uncollectible loans and interest (-)		— 1
1699 Value of assets related to direct loans	46	34
1901 Other Federal assets: Other assets		3
1999 Total assets	110	101
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable	3	2
2105 Other	107	99
2999 Total liabilities	110	101
4999 Total liabilities and net position	110	101

Object Classification (in millions of dollars)

Identification code 73-4153-0-3-453	2004 actual	2005 est.	2006 est.
25.2 Other services	1	2	2
43.0 Interest and dividends	2	1	1
99.9 Total new obligations	3	3	3

POLLUTION CONTROL EQUIPMENT FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4147-0-3-376	2004 actual	2005 est.	2006 est.
Obligations by program activity:			
00.01 Disbursement for Guaranty Loan Claim		3	3
10.00 Total new obligations (object class 42.0)		3	3
Budgetary resources available for obligation:			
21.40 Unobligated balance carried forward, start of year	3	3	
22.00 New budget authority (gross)	3	3	3
22.40 Capital transfer to general fund	— 3	— 3	
23.90 Total budgetary resources available for obligation	3	3	3
23.95 Total new obligations		— 3	— 3
24.40 Unobligated balance carried forward, end of year	3		
New budget authority (gross), detail:			
Mandatory:			
60.00 Appropriation	3	3	3

Change in obligated balances:

73.10 Total new obligations	3	3
73.20 Total outlays (gross)	— 3	— 1

Outlays (gross), detail:

86.97 Outlays from new mandatory authority	3	1
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Net budget authority and outlays:

89.00 Budget authority	3	3	3
90.00 Outlays	3	3	1

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4147-0-3-376	2004 actual	2005 est.	2006 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	8	6	4
2251 Repayments and prepayments	— 4	— 1	— 2
Adjustments:			
2261 Terminations for default that result in loans receivable		— 1	
2264 Other adjustments, net	2		
2290 Outstanding, end of year	6	4	2

Memorandum:

2299 Guaranteed amount of guaranteed loans outstanding, end of year	6	4	2
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Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	49	49	52
2331 Disbursements for guaranteed loan claims		3	3
2390 Outstanding, end of year	49	52	55

Public Law 94-305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax exempt financing associated with the Pollution Control Guaranteed program, no new activity is anticipated for this program.

Balance Sheet (in millions of dollars)

Identification code 73-4147-0-3-376	2003 actual	2004 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	3	3
1701 Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable: Defaulted guaranteed loans, gross	16	16
1999 Total assets	19	19
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	19	19
2999 Total liabilities	19	19
4999 Total liabilities and net position	19	19

ADMINISTRATIVE PROVISION—SMALL BUSINESS ADMINISTRATION

Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2005.*)

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2004 actual	2005 est.	2006 est.
Offsetting receipts from the public:			
73-272130 Disaster loan program, Downward reestimates of subsidies	2	70	.....
73-272230 Business loan program, Downward reestimates of subsidies	228	470	.....
General Fund Offsetting receipts from the public	239	549	.....